



Republic of the Philippines

Province of Zamboanga del Norte

Municipality of Polanco

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OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 79th REGULAR SESSION OF THE 10TH SANGGUNIANG BAYAN OF POLANCO, ZAMBOANGA DEL NORTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, THIS MUNICIPALITY, ON MARCH 10, 2021.

PRESENT:

Hon. Venson O. Opulentissima	Acting Municipal Vice Mayor
Hon. Romer B. Ladera	Sangguniang Bayan Member
Hon. Jennifer O. Rodrigo	Sangguniang Bayan Member
Hon. Gaudioso B. Dagpin	Sangguniang Bayan Member
Hon. Conceso R. Regencia, Jr.	Sangguniang Bayan Member
Hon. Ivo M. Mandantes	Sangguniang Bayan Member
Hon. Cristoven E. Insoy	Sangguniang Bayan Member
Hon. Mara Michelle C. Gonzales	Sangguniang Bayan Member
Hon. Charito C. Ombalino	Liga President/SB Member
Hon. Aldrin Gwin C. Baluntang	SK Federation President/SB Member

ABSENT:

None

MUNICIPAL ORDINANCE NO. 21-43

AN ORDINANCE AUTHORIZING THE LONG TERM LOAN FROM THE LAND BANK OF THE PHILIPPINES (LBP), IN THE TOTAL AMOUNT OF FIFTY MILLION PESOS (50,000,000.00) TO FINANCE THE PROCUREMENT OF BRAND NEW HEAVY EQUIPMENT FOR THE MANAGEMENT AND OPERATION OF THE PROPOSED SANITARY LANDFILL IN THE MUNICIPALITY OF POLANCO, ZAMBOANGA DEL NORTE.

Be it ordained by the Honorable Sangguniang Bayan of Polanco, Zamboanga del Norte, in its Regular Session assembled that:

SECTION 1. Authority and Its Scope. Honorable Acting Mayor Alfredo S. Bait-it is hereby authorized to avail of a long term loan with the Land Bank Of The Philippines – Zamboanga del Norte, Lending Center, in accordance with Section 297 of Republic Act 7160, in the amount of FIFTY MILLION PESOS (P50,000,000.00), under the terms and conditions herein set forth, for the purchase of heavy equipment for the management and operation of the proposed sanitary landfill.

This authority includes the power and authority to enter into and sign for and in behalf of the Municipal Government of Polanco, Zamboanga del Norte, the term loan agreement, to negotiate such terms and conditions beneficial to the Municipal Government, to sign promissory notes, execute, endorse, and deliver any and all deeds of assignments and other documents, contracts, undertakings, notes, certifications, papers and deeds as may be necessary and proper implementation of authorities and directives contained in this ordinance; and to assign the 20% Internal Revenue Allotment (IRA) and other income, revenues, and collection as collateral/security to the loan obtained and declaring them to be available and not restricted by law or its other obligations.


SECTION 3. - Exemption

- a.) Any rice parts may be burned in the rice field upon the recommendation of the Municipal Agriculturist. The municipal agriculturist shall submit the list of recommended exemptions for approval by the Municipal Mayor within 30 days from approval of this ordinance.

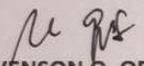
SECTION 4. - Proceeds from the penalties of violators of this Ordinance shall accrue to the General Fund of this municipality.

SECTION 5. - This Ordinance shall take effect after compliance with the posting and publication requirements.

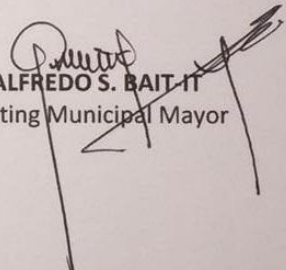
I HEREBY CERTIFY to the correctness of the foregoing Ordinance to the best of my knowledge and belief.


LORIMER J. OLARIO, MPA, REA, REB
Secretary to the Sangguniang Bayan

CERTIFIED CORRECT AS TO ITS PASSAGE:


VENSON O. OPULENTISIMA
Acting Municipal Vice Mayor
(Presiding Officer)

APPROVED: JAN 14 2021


ALFREDO S. BAIT-IT
Acting Municipal Mayor